



PAQ-1604010001060101 Seat No. _____

**B. A. / L. L. B. (Integrated) (Sem. VI) (W.E.F. 2016)
Examination**

August / September - 2020

Micro Economics - II

Time : $2\frac{1}{2}$ Hours]

[Total Marks : 70

1 Explain relationship between marginal cost and average cost with the help of diagram. 14

OR

1 Explain the conditions for equilibrium of the firm with the help of diagram. 14

2 Explain price and output determination under perfect competition. 14

OR

2 Explain price determination under perfect monopoly. 14

3 What is price discrimination? When price discrimination is possible? 14

OR

3 Explain the concept of price discrimination and when price discrimination is profitable ? 14

4 Explain equilibrium of the individual firm in monopolistic competition. 14

OR

4 Explain in detail product differentiation. 14

5 Write short notes : (Any Two) 14

(i) Concepts of total, average and Marginal Revenue

(ii) Conditions of perfect competition.

(iii) Concept of monopoly

(iv) Excess Capacity in monopolistic competition